
**REGULATION of
NEVŞEHİR UNIVERSITY
REVOLVING FUNDS ENTERPRISE**

FIRST PART

Purpose, Scope, Basis and Definitions

Purpose

ARTICLE 1 - (1) The purpose of this Regulation is to regulate the principles regarding the fields of activity, management bodies, capital limit and operation of Nevşehir University Revolving Fund.

Scope

ARTICLE 2 - (1) This Regulation covers the provisions regarding the revolving fund activities of the education, training, research and application units of Nevşehir University.

Basis

ARTICLE 3 - (1) This Regulation has been prepared on the basis of the 14th and 58th articles of the Higher Education Law dated 4/11/1981 and numbered 2547.

Definitions

ARTICLE 4 - (1) In this Regulation following expressions are used:

- a) Unit: Faculty, institute, college, vocational school, application and research centers and laboratories affiliated to the university,
- b) Enterprise: Nevşehir University Revolving Fund Enterprise
- c) Rector: Nevşehir University Rector,
- ç) University: Nevşehir University,
- d) Board of Directors: Nevşehir University Executive Board

SECOND PART

*Enterprise Fields of Activity, Management Bodies,
Spending Authority and Capital Limit*

Fields of activity

ARTICLE 5 - (1) Enterprise administration carries out the following activities, on the condition that it prioritizes education and training and the application that contributes to these and does not disrupt the main activities of the University:

- a) To be requested by official or private sector institutions and organizations and real and legal persons other than higher education institutions; to conduct scientific opinions, projects, research and similar services, to organize seminars, conferences, symposiums, to open courses,
- b) To manufacture, maintain and repair all kinds of devices, machinery, tools, installations and the like in laboratories and workshops,
- c) To produce goods and services limited to the fields of activity of the University units by evaluating the existing physical capacity, to market the obtained products with the permission of the Rector in advance, and to open sales and exhibition places for their sale,
- ç) To prepare reports on the compliance of various goods produced by industrial organizations, to make analyzes and measurements, to prepare or implement projects,
- d) Consulting, technical control, technical maintenance, size adjustment and similar services,

e) To ensure the application of scientific results and their transformation into technology,

f) To do all kinds of publishing and printing works related to its field of activity.

Governing bodies

ARTICLE 6 - (1) The Board of Directors, which is the management body of the enterprise, is the University Administrative Board.

(2) Board of Directors; It may establish an executive board to manage the enterprise and delegate its powers to the Executive Board that it will establish to the extent it deems appropriate. Executive Board; It consists of a vice-rector to be elected by the Board of Directors, three members to be elected from the dean, the director of the school and other faculty members, and a total of five people, including an accounting officer.

Spending authority

ARTICLE 7 - (1) The Rector is the spending authority of the enterprise. The Rector may delegate this authority to his deputies, deans or directors of institutes, schools, application and research centers to the extent it deems appropriate.

Capital limit

ARTICLE 8 - (1) The capital limit of the enterprise is 66,00 (sixty six) Turkish Liras.

THIRD PART

Miscellaneous and Final Provisions

Cases where there is no provision in the regulation

ARTICLE 9 - (1) In cases where there is no provision in this Regulation; Regulation on Principles to be Followed in the Establishment of Revolving Funds According to Article 58 of the Higher Education Law No. 2547, published in the Official Gazette dated 5/7/1983 and numbered 18098, and the Revolving Funds Budget and Enterprises published in the Official Gazette No. The provisions of the Accounting Regulation and other legislation provisions are applied.

Force

ARTICLE 10 - (1) This Regulation, which received the opinion of the Ministry of Finance and the Court of Accounts, enters into force on the date of its publication.

Executive

ARTICLE 11 - (1) The provisions of this Regulation are executed by the Rector of Nevşehir University.